

"BANKER" WOLVES, PREYING ON ALIENS, "CLEANING UP" NOW

Fleecers of Poor Foreigners
Scared by Exposure in Even-
ing World.

GET ALL THEY CAN, NOW

Barefaced Robbery of Bulgarians
Going On—No Law to
Punish Thieves.

By Martin Green.

Possibly believing or fearing that the result of The Evening World's investigation into the exploitation of immigrants and the foreign born of New York will end the fleecing of the poor and ignorant under the cloak of legitimate business, dealers and brokers in foreign exchange who do business exclusively with persons unable to speak or write English, are engaged in what looks like a clean-up. Disappointed in their efforts to obtain permission from the State Banking Department to sell 250 Soviet rubles for a dollar, institutions under the jurisdiction of the State Department are going on other exchange, in addition to continuing their old practice of refusing to return money until forced to do so by threats of or actual institution of civil action suits.

Complaints of recent apparently legalized robbery by foreign exchange dealers are pouring in on The Evening World from persons who say that they did not know, until they began to read the revelations in this newspaper, that there was a standard rate of exchange which the legitimate bankers adhere to in their daily dealings. Most of these complaints come from persons who have sent money to Central or Eastern Europe during the past two weeks.

The boldness of the operations of those who thrive upon ignorance and credulity is next to paralyzing in its effect upon persons who learn of them for the first time. The chief sufferers just now appear to be persons sending money to Bulgaria or Roumania.

A reader of The Evening World sends in a receipt issued by a New York banker to a resident of Dayton, O., who, about ten days ago, read in a foreign language newspaper the advertisement of the banker's business, which proclaimed his ability to relieve poor suffering relatives in Bulgaria. The Dayton man immediately wrote to the banker and accepted his offer of \$100,000 lei. On the date of the transaction, the legitimate quotations on this money listed it at \$1.15. At that rate \$100,000

lei were worth only \$85. If the foreign exchange banker who dealt with the Dayton man had been honest he would have given him approximately \$8,500 lei for his \$753 and still have made a legitimate profit.

Instead, he charged a price which netted him an excess profit of \$150, or a little more than 20 per cent, on a transaction involving \$753. Besides his legitimate profit he charged the usual commission and postage.

**BULGARIAN SERVANT GIRL IS
ROBBED OF HER SAVINGS.**

The Evening World is in possession of a letter inclosing a receipt and copies of correspondence involving the sale by a New York foreign exchange banker who does an enormous business of 3,000 lei to a servant girl who had sent six months' savings, amounting to \$25, to her mother in Bulgaria. On the day of the transaction, Bulgarian lei were selling at \$1.15. She should have received from the banker 4,478 lei for her \$25.

The banker gave her 3,150 lei. His legitimate profit, which is the profit he made by boosting the rate of exchange, amounted to about \$14.

This servant girl speaks little English, reads no English at all, and was recommended to the banker by a friend. Of her \$25, which she spent six months in saving, the banker stole \$14, or almost the total of her savings for two months. The girl's employer, knowing she had sent money abroad, questioned her and sent the record of the transaction to The Evening World.

Had a burglar or a highwayman stolen \$14 from this ignorant girl, and he was known and could be pointed out to the police, he could be arrested, tried and sentenced to prison. Had she been cheated of the money by the short-change method, and knew who the cheated her, the guilty person could be arrested, tried and sent to prison.

She knows the man who swindled her through the sale of foreign exchange, but The Evening World is informed that she has no redress except through a civil action. That involves employing a lawyer, and after a long delay, due to correspondence between the lawyer and the banker, the filing of a suit in a Municipal Court for the recovery of \$14.

This method will probably be followed by the girl's employer: **PLAIN GRAND LARCENY; NO RECOURSE IN LAW.**

A resident of Harlem has furnished The Evening World with the records of a transaction which ought to spell grand larceny. This man is ignorant of the English language, but he is in a small business, dealing exclusively with his countrymen and he had managed to save up \$1525.

Reading the advertisement of a banker advising Bulgarians to send money to their dear ones back in the old country for Christmas, he dug

his \$1,525 out of a savings bank and made his way to the foreign exchange bank. On that day the quotation on Bulgarian lei in legitimate banks was 1.10.

The banker—or his agent—made a quick clean-up. Believing in even number transactions, he sold his credulous customer 100,000 lei for his \$1,525. Now, if the resident of Harlem has gone to a legitimate bank on that day he could have got 100,000 Bulgarian lei for \$1,100. The upshot of the transaction, as it occurred, is that the foreign exchange bank sold him \$1,119 worth of foreign exchange for \$1,525, and the profit of the bank was \$405.

The agent of the banker who put this deal over should have been given a bonus by his employer. A profit of \$415 on a deal which required the banker to make out a draft and give it to his Bulgarian customer without taking an iota of risk is enough to make an American high financier dizzy. The victim of this piece of work doesn't even know if the money he sent reached his relative in Bulgaria.

Even though criminal prosecution should be undertaken in cases of this kind experience has shown that the banker or broker always escapes—or at least that has been the experience thus far. As soon as a criminal action is taken a lawyer employed by the banker hurries up the person making the complaint and makes a settlement. The complainant signs a release. If the prosecutor insists on going to trial the complainant, having obtained his money, suffers a total lack of memory on the witness stand and is unable to identify documentary evidence.

ONE POUND BABY NORMAL CHIEF.
ABILENE, Tex., Dec. 30.—A one pound baby born Christmas night to Mr. and Mrs. W. B. Pruitt of this city displays evidence of robust health. The child is kept wrapped in cotton and takes nourishment regularly.

HERE'S THE CABINET MARION GOSSIPS PICK FOR HARDING

Hughes Heads It, and Hoover,
Hays and Daugherty Are
Members.

MANHATTAN, O., Dec. 30 (Copyright, 1920, United Press).—The Cabinet slate has been virtually completed by President-elect Harding. It was learned here to-day. It is as follows: Secretary of State—Charles E. Hughes, New York.

Secretary of Treasury—Charles G. Dawes, Illinois.

Secretary of War—A. T. A. Hottel, Kentucky.

Secretary of Navy—John W. Weeks, Massachusetts.

Attorney General—Harry M. Daugherty, Ohio.

Postmaster General—Will H. Hays, Indiana.

Secretary of Interior—George B. Sutherland, Utah.

Secretary of Agriculture—Henry C. Wallace, Iowa.

Secretary of Commerce—Charles Warren, Michigan.

Secretary of Labor—Herbert Hoover, California.

FAMOUS PEDESTRIAN DIES.
CONCORD, N. H., Dec. 30.—Charles W. Mitchell, professional pedestrian of half a century ago, died here yesterday. He was reported to have walked 1,000 consecutive miles at Cincinnati in 1874, and once held the ten-mile pedestrian record.

Woman Helps Patrolman Put Fire Out.

Mrs. Mary Green, whose husband is superintendent of the White House Apartments, at No. 323 Schermerhorn Street, Brooklyn, smelled smoke early to-day and found a pile of excrement in the rear collar abutment.

She called Policeman Tuckin of the Bergen Street Station, and together they put out the fire with buckets of water without calling the firemen. None of the sixteen families in the building got out. The Fire Marshal and police are investigating the cause, which, they say, was of suspicious origin.

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SUITED TO EVERY
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PRESENTING PHENOMENAL VALUES

AFTERNOON FROCKS
OF TAFFETA SILK;
A Dainty Bloused
Bodice and Rather
Flaring Tunic Skirt
COMPLETE AN
ENSEMBLE OF UNUSUAL
BEAUTY, ORNAMENTATION
IS BY WAY OF FLUTED
PANELS EDGED WITH
SILK CROCHETING IN
CONTRASTING COLORS

26.50

**FROCKS OF GENUINE
CANTON CREPE**
IN A GRACEFUL STRAIGHT
LINE EFFECT, WIDE
GATHERED CIRCLES,
ARTISTIC HAND
EMBROIDERY TOGETHER
WITH TOUCHES OF
GEORGETTE CREPE IN
VIVID CONTRASTING
COLORS ADD A NEW
NOTE OF CHARM

30.00

For Those Who Waited—Wonderful Opportunities for Real Savings

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38th Street

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Slenderizing Fashions for Stout Women

After-Xmas Sale of Dresses for Stout Women

Appropriate for every event of the Winter Social Season, designed to fit and become the woman of stout proportions.

67 Dresses were to \$64.50	Dresses of Crepe de Chine, Georgetown, Plaid Taffeta, Serge, Satin and embroidered Jersey, in beaded, ruffled and pleated effects. NOW	29.00
48 Dresses were to \$75.50	Crepe Meteor, Crepe Tricot, Taffeta, Georgetown, beaded Satin, Tricotine and Serges. Designed with slenderizing lines for stout women. NOW	39.00
31 Dresses were to \$94.50	Satin, Georgetown, Satin and Georgetown combinations, with elaborate stitching in Silk and Gold Thread, distinguish this collection. The quality of tailoring is unexcelled. NOW	59.00
20 Dresses were to \$145.00	Higher cost models developed in Silk Faille, Satin, Georgetown and Satin and Georgetown combinations, with Bugle Beads, surpluses, net and lace drapes and girdles. NOW	79.00

At the prices quoted the values are unprecedented



Tailored
Crepe
Meteor
Dress,
39.00

OPPENHEIM, COLLINS & Co

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Special Offering Friday



"Roselle" Middy Dress

For Misses—From 14 to 18 Years

An especially attractive two-piece typical Misses' Model of Wool Jersey, daintily trimmed with Linen Pin-tore Collar and Cuffs. Orange, Beige, Henna, Brown, Navy and Rust.

Very Special 18.00

Coats & Wraps

Smartest of the late season's creations, in newest fabrics, with slenderizing lines

for Stout Women
In Four Very Special Groups

GROUP I 47.50 Were to 75.00

Warm, practical Coats of Plain and Silvertip Polo Cloth, in a variety of smart styles for dress and motor wear. Black, Navy or Brown.

GROUP II 59.50 Were to 94.50

Coats and Wraps, modishly designed in Velours, fine quality Velveteens and Broadcloth. All desired colors. Handsomely lined and interlined.

GROUP III 79.50 Were to 115.00

Coats and Wraps of Yaloma Cloth, Silk Plush, Velour and Silvertone. Some have large collars and cuffs of fur, others huge draped collars.

GROUP IV 95.00 Were to 145.00

High grade models of Chamoisette, Bolivia, and Velour, some luxurious fur collars, others adapted to smart wear with separate furs.

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All garments are "made the Lane Bryant Way," proportioned to fit the woman with large hips, long waist, small hips or short waist



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Cloth
Coat,
47.50



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NOW
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Ru-Stella Phonograph

The Phonograph with the master made here.



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\$74.50 Cash

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Come in—compare this machine for tonal quality, construction and price with other standard makes of machines on our floor—then judge for yourself. Each Ru-Stella guaranteed and kept in repair without charge by **R.H. Macy & Co.** for two years.

Size of cabinet—Height 46 inches, width 19 inches, depth 20 1/4 inches. Most of them finished in genuine mahogany—some in fumed or golden oak.

Machines of this size and tonal quality sell elsewhere on "installments" at \$150.00 and more. At \$74.50 it is no longer necessary to buy on "terms." Pay cash here and own the machine.

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